

**ENDOMINES AB (PUBL)
QUARTERLY REPORT (SUMMARY)
For the Period Ended: 30th June 2009**

Endomines AB (publ) ("Endomines") develops and extracts profitable gold and ilmenite deposits in Finland.

Summary of operational highlights during the period January-June 2009:

- Ore reserves have increased 90% during the reporting period. This is equal to 7.7 years' profitable production from the Karelian Gold Line assets.
- Mr. Markus Ekberg was appointed CEO of Endomines as from 1st August 2009
- The Finnish Ministry of Employment and the Economy granted an investment subsidy of 28 MSEK (2,5 MEUR) to Endomines in February
- In April, Endomines was approved for listing on the First North Premier Exchange
- In April, Endomines posted an environmental guarantee in accordance with the requirements under the Pampalo Mine Environmental permit. This will allow for construction of the processing plant to start.
- An options program for Endomines senior management was approved at the annual general meeting in April.
- Work on securing financing for the Pampalo project is proceeding according to plan.

Summary of the financial key figures (thousand SEK):

	January – June		April – June	
	2009	2008	2009	2008
Result after taxes	-6 553	-5 168	-3 512	-2 781
Earnings per share (SEK)	-0,36	-0,28	-0,19	-0,15
Cash flow	-14 667	-22 209	-5 006	-8 543

Full report in Swedish is available on the company's website.

For further information, please contact Markus Ekberg, CEO of Endomines at tel. + 358 40 706 48 50 or website www.endomines.com

Endomines

Endomines AB (public company) explores mineral deposits in Finland. The Company owns mining permits or claims over all the known gold deposits along the Karelian Gold Line, Pampalo mine among others wherein the Company aims at starting the operation in 2010. In addition, Endomines has claims for more gold deposits in Finnish Lapland. Besides gold, the Company focuses on industrial mineral ilmenite, which seems to have stable demand growth and price development. These ilmenite deposits exist in central Ostrobothnia.

Endomines applies SveMin's and FAERI's common reporting rules for public mining and exploration companies. Endomines has decided to show the mineral resources according to the internationally accepted JORC or NI 43101 code.

Endomines applies International Financial Reporting Standards (IFRS) as the reporting standards for account principles and annual accounts practice. The use of IFRS helps to compare the Company with foreign exploration and mining companies.

Endomines AB is listed on the segment First North Premier under a shortened name ENDO with Penser Bankaktiebolag AB as the Certified Adviser and Liquidity Guarantor.